

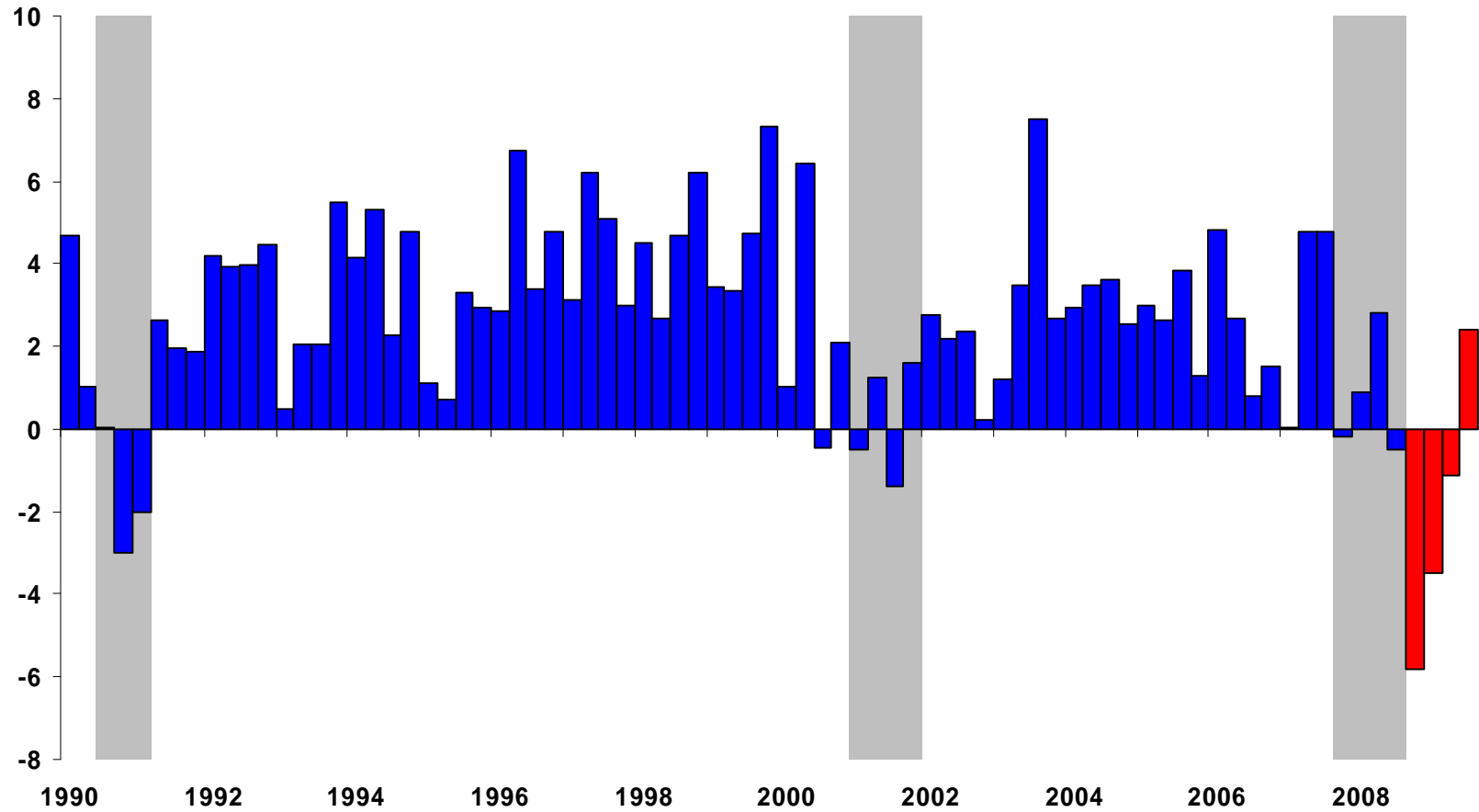
U.S. Chamber of Commerce Economic Outlook January 2009



Economic Policy Division

Real GDP Outlook

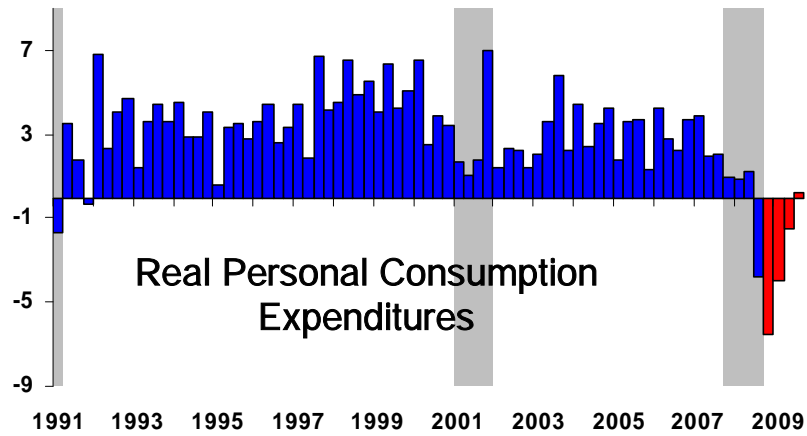
Percent Change, Annual Rate



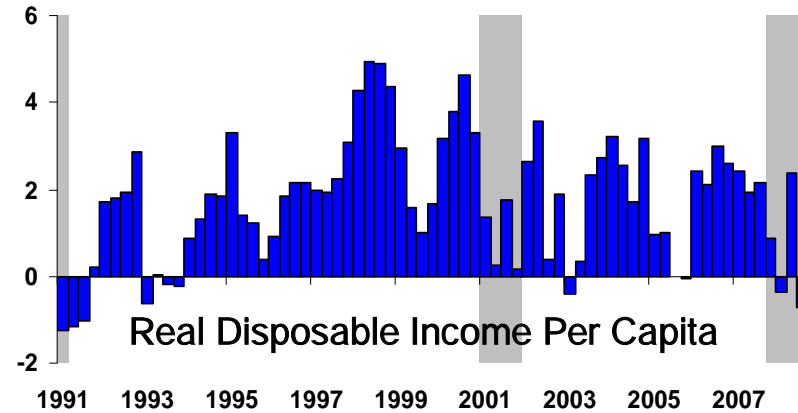
U.S. CHAMBER OF COMMERCE

Personal Consumption Outlook

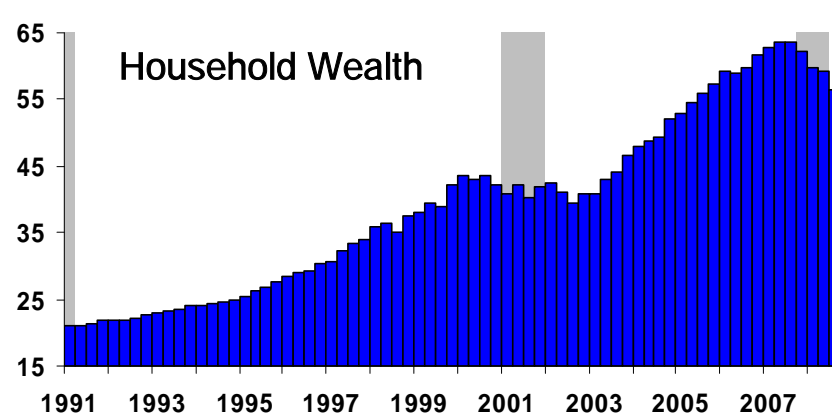
Percent Change, Annual Rate



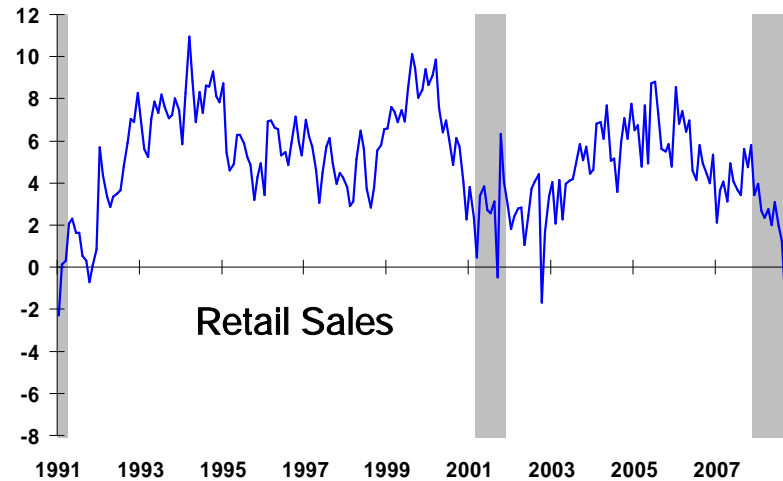
Percent Change, Year Ago



Trillion \$



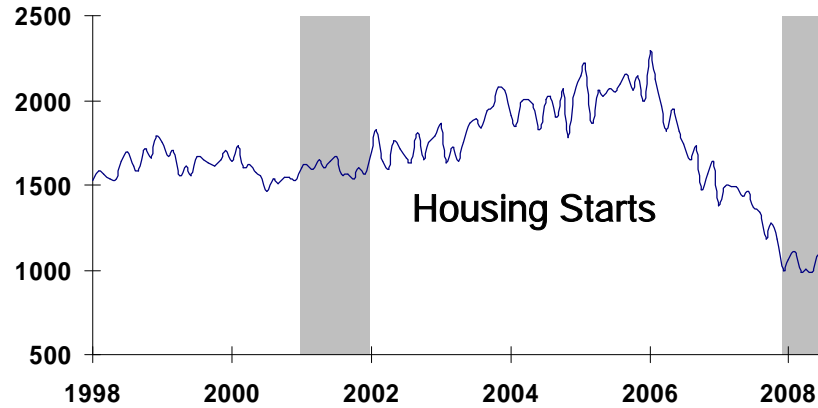
Percent Change, Year to Year



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Housing Market Trends

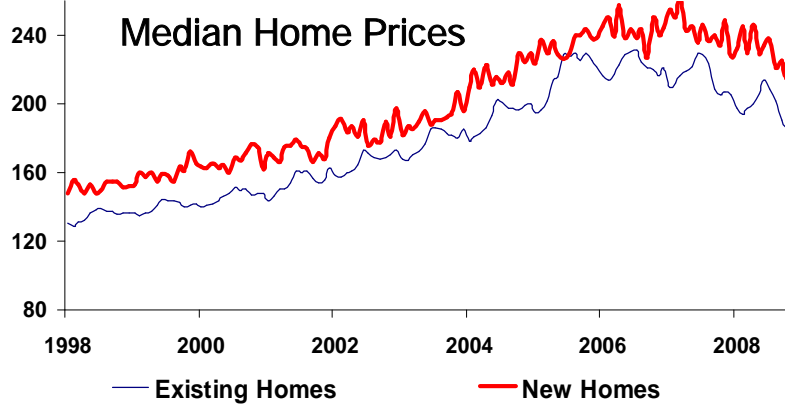
Thous. of Units, SAAR



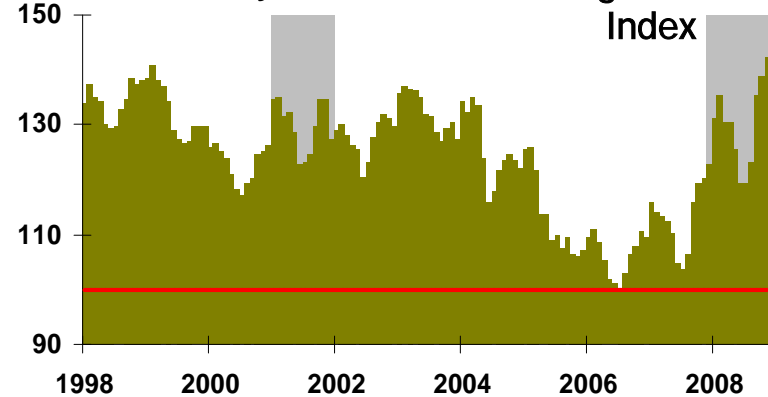
Thous. of Units, SAAR



Sales Price, Thous. \$

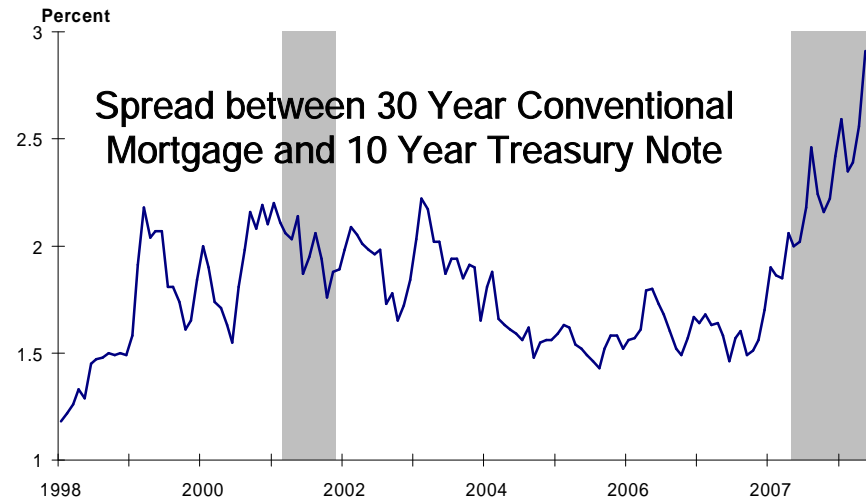
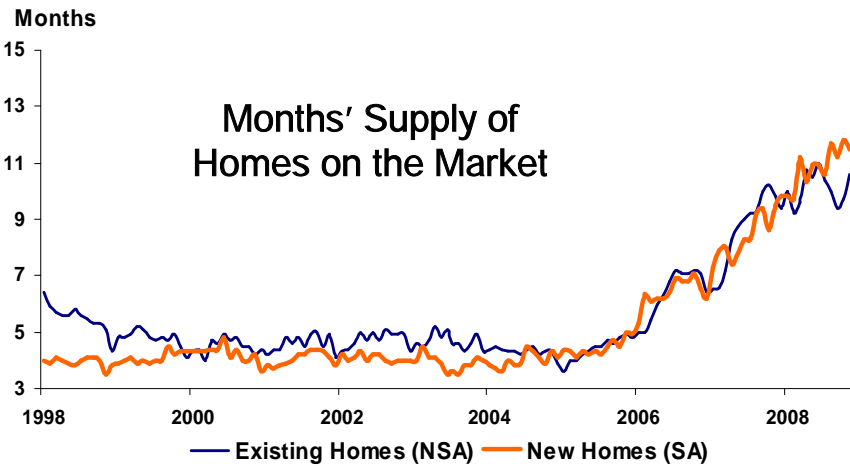
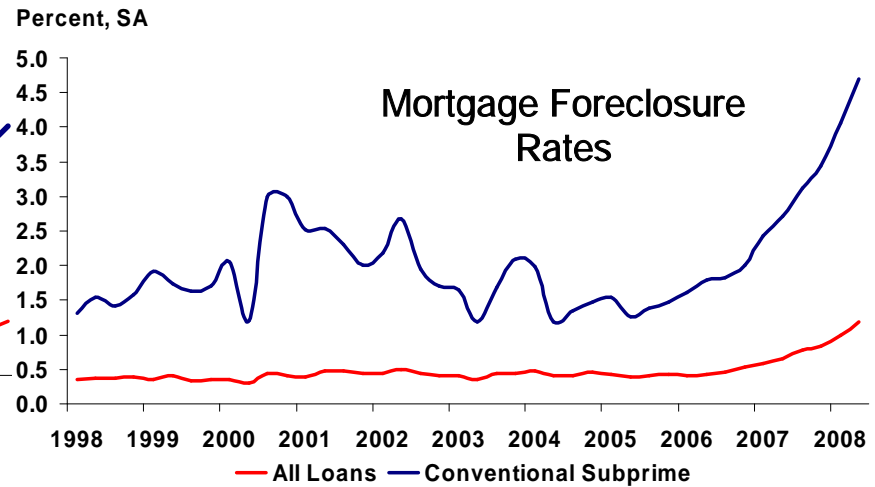
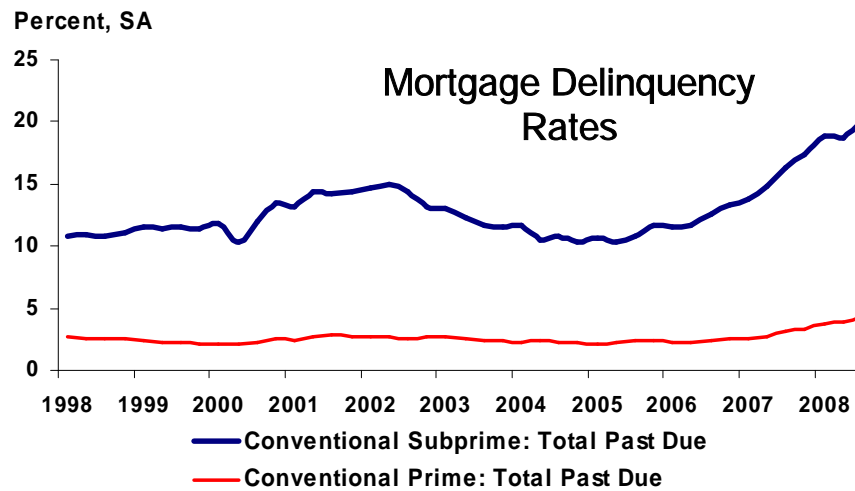


100 = Affordability Borderline Housing Affordability Index



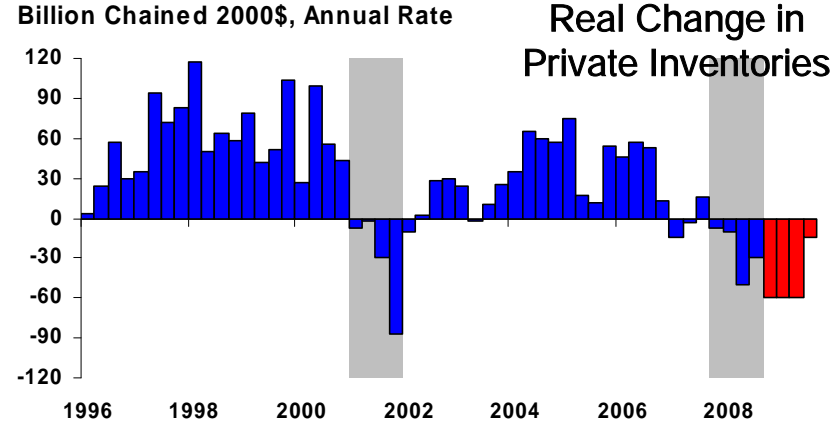
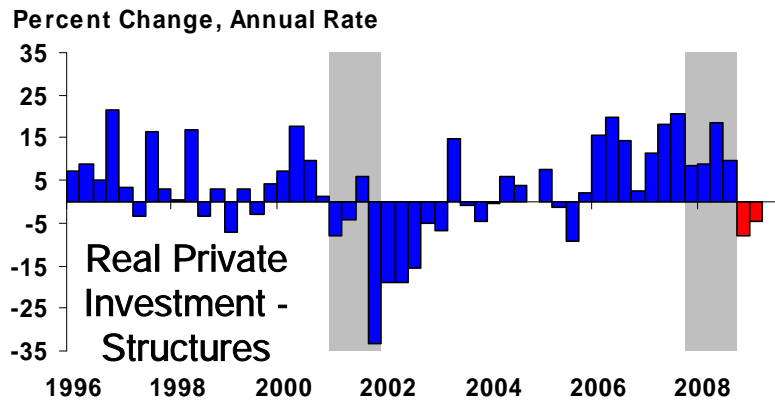
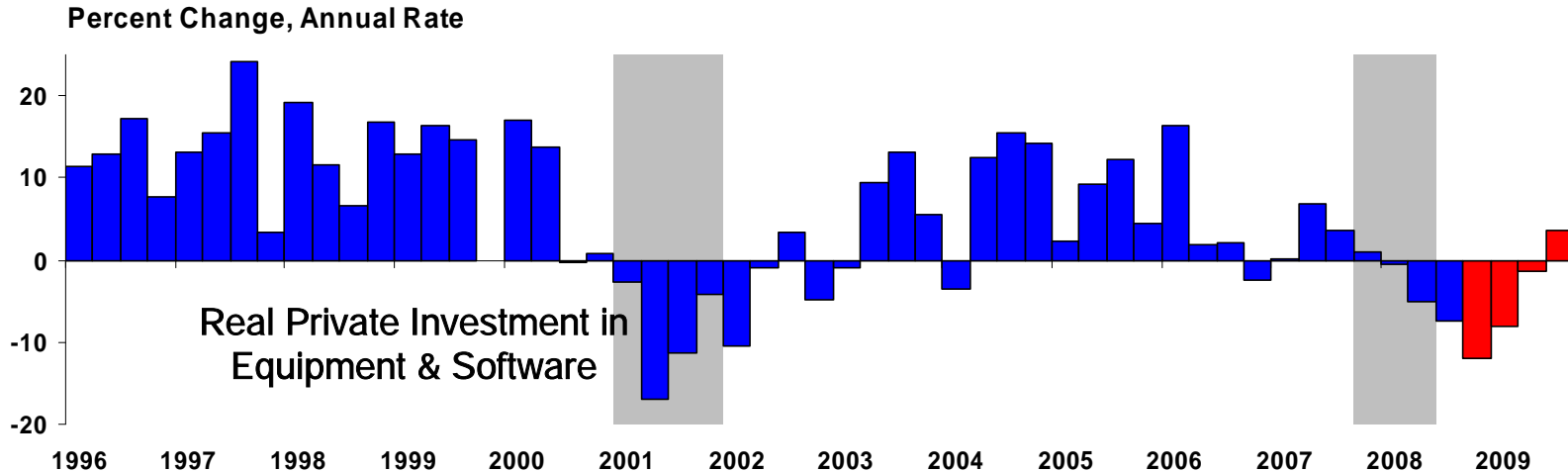
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Housing Market Trends



U.S. CHAMBER OF COMMERCE

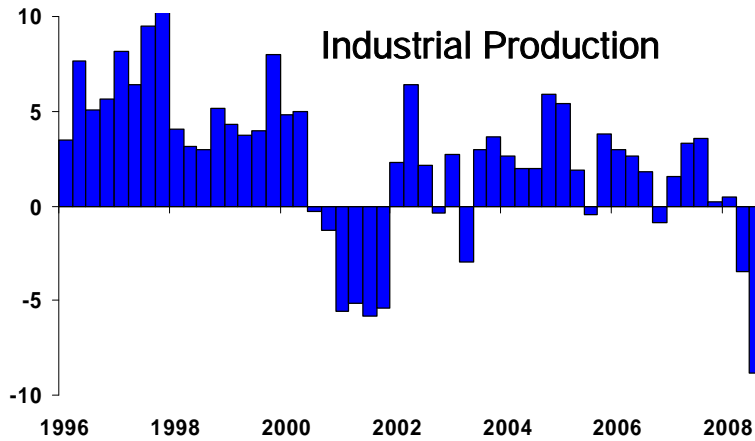
Investment



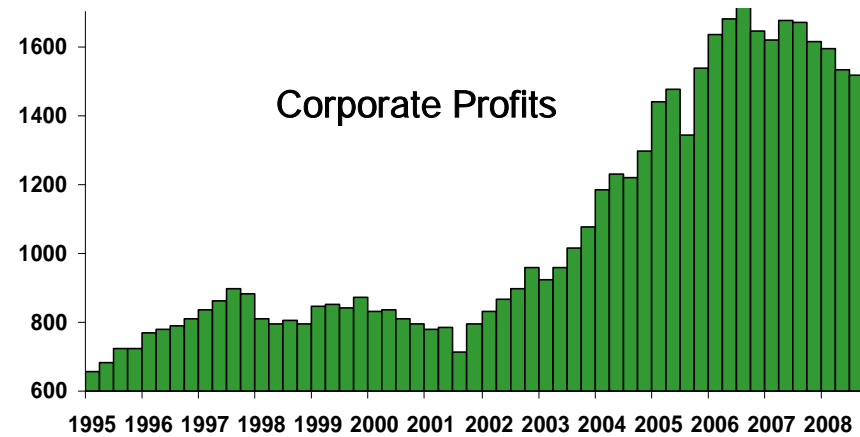
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Investment Drivers

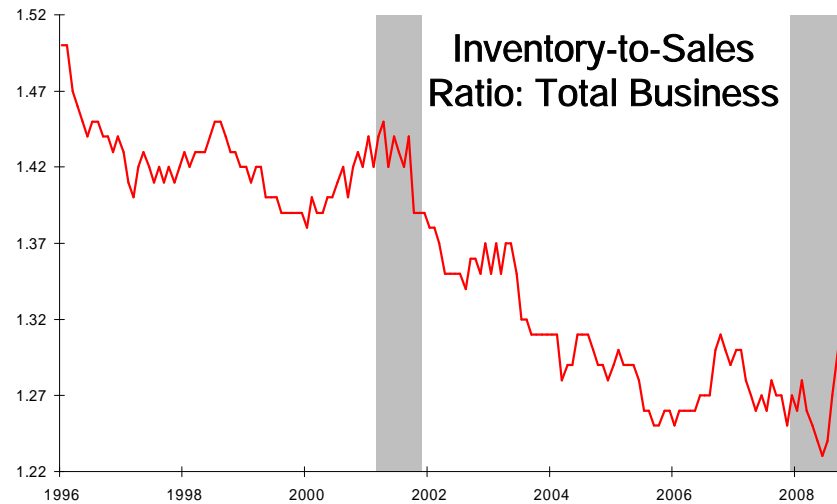
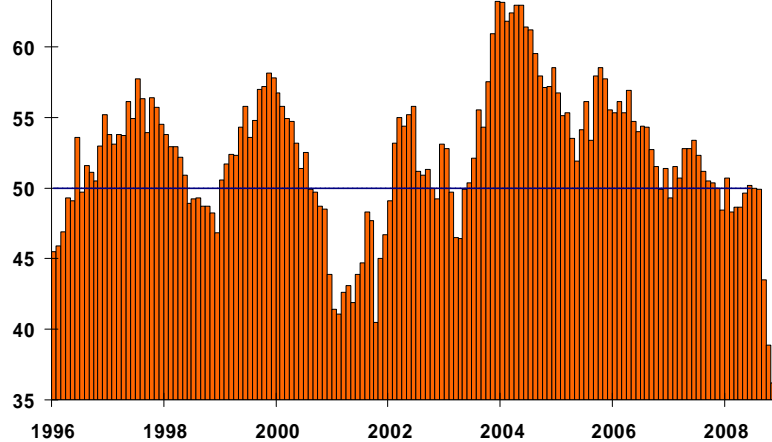
Percent Change, Annual Rate



SAAR, Billion \$



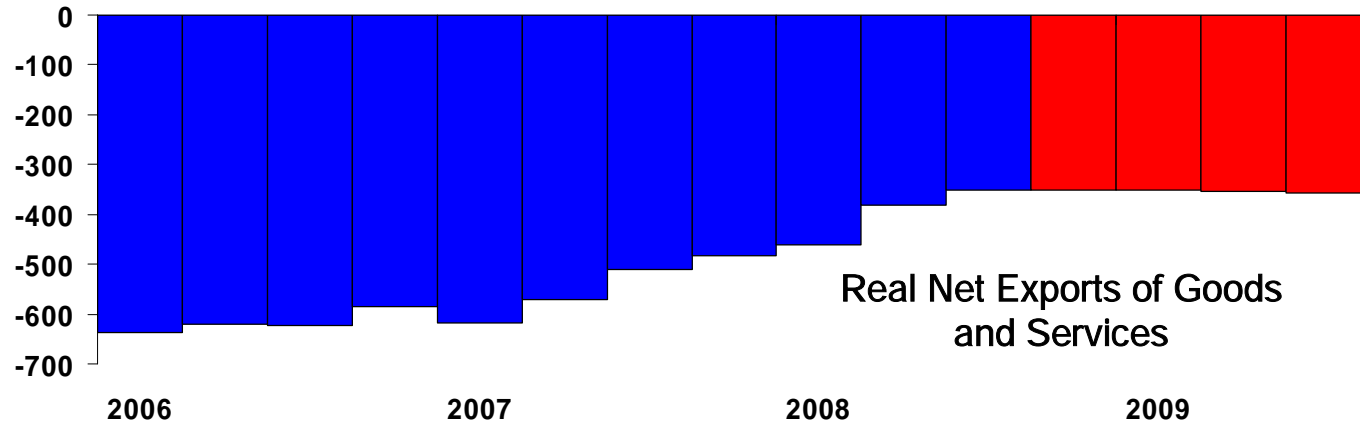
Purchasing Managers' Index



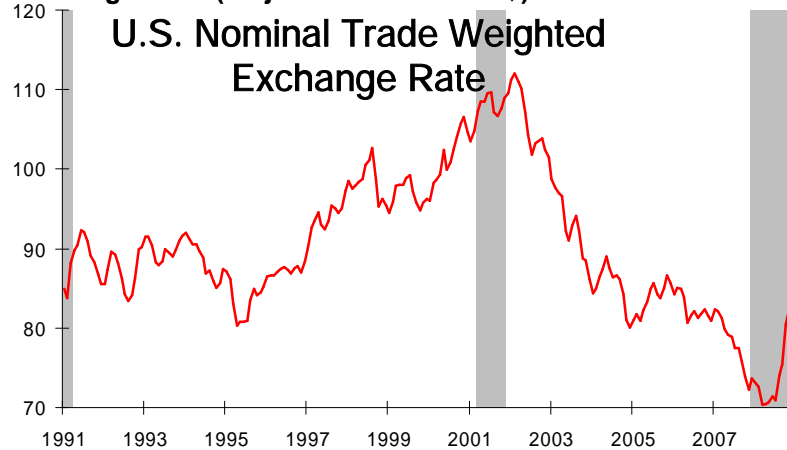
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U.S. Trade

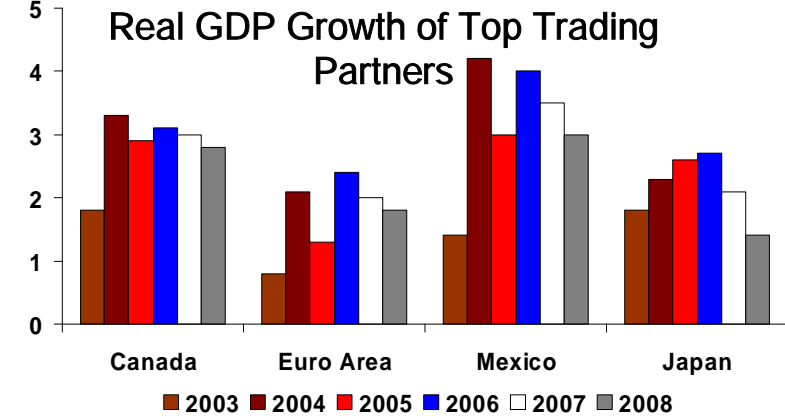
SAAR, Bil. Chn. 2000\$



Exchange Rate (Major Currencies/US\$)

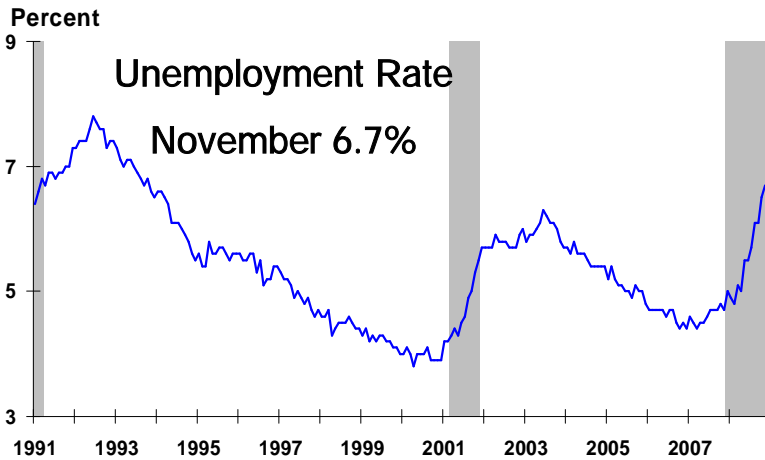
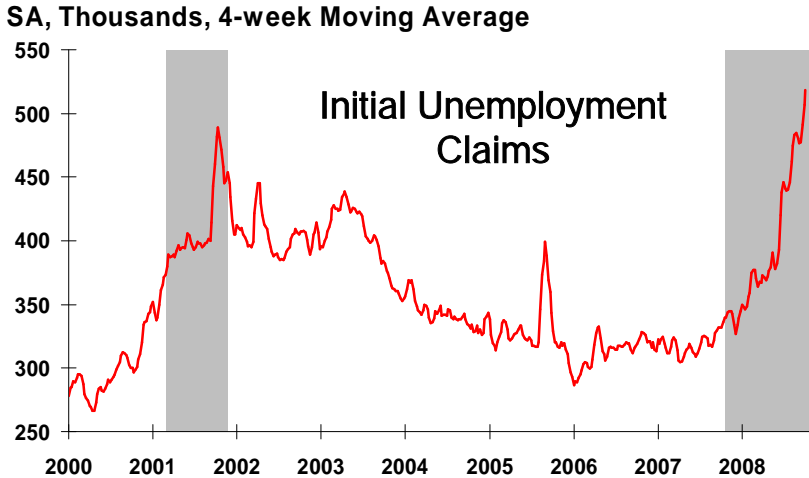
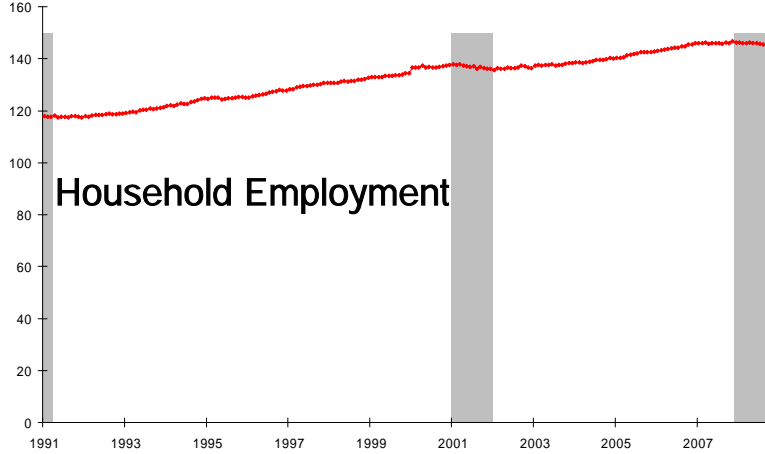
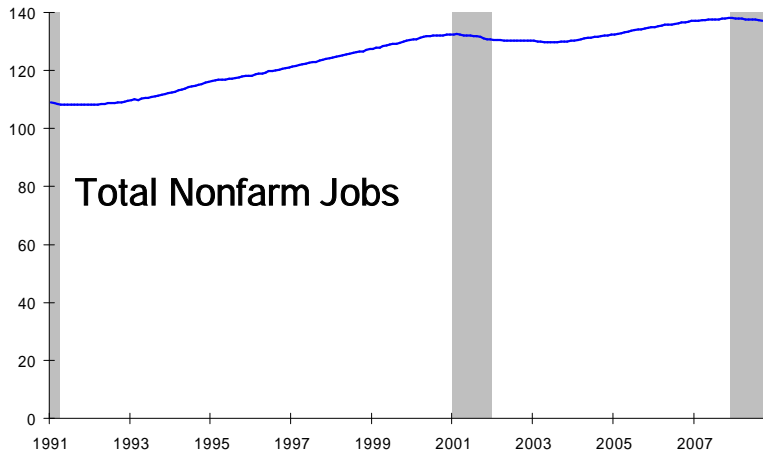


Percent Change



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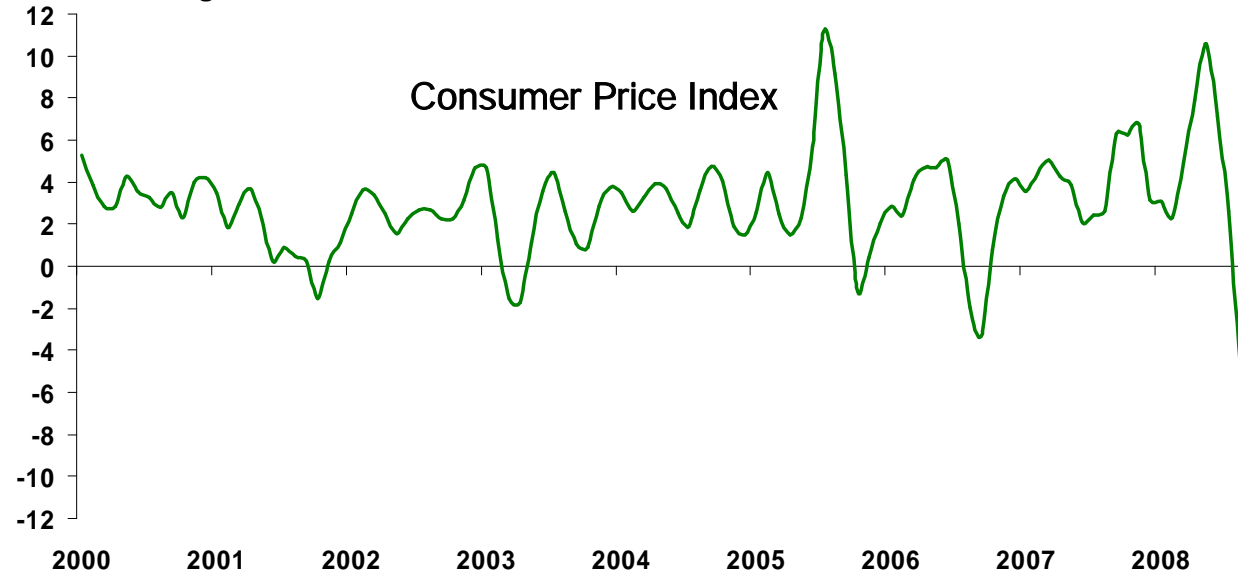
Labor Market



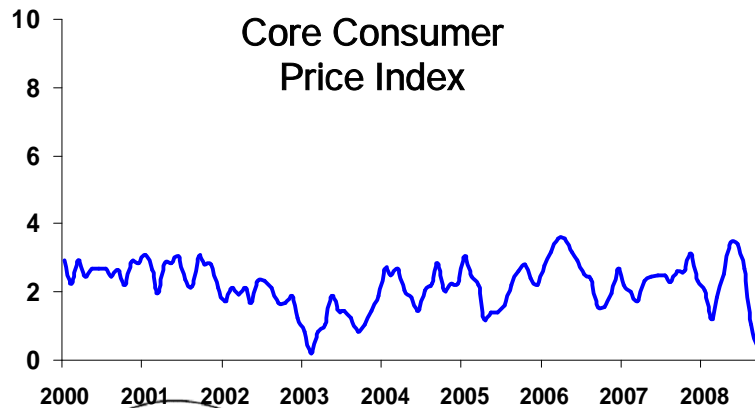
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Inflation

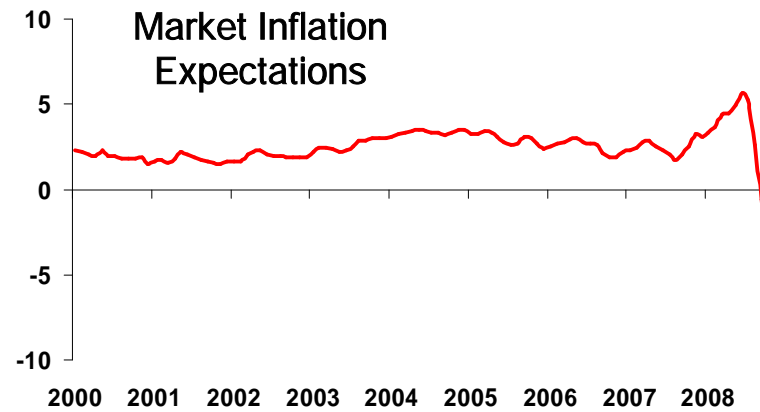
Percent Change, 3-Month Annualized Rate



Percent Change, 3-Month Annualized Rate

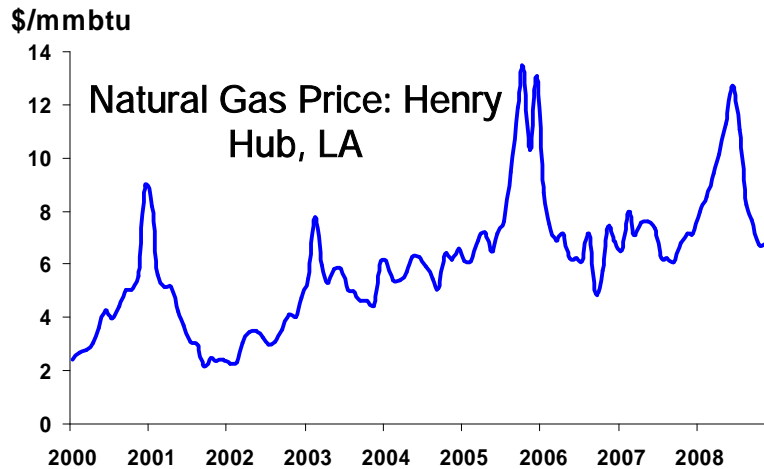
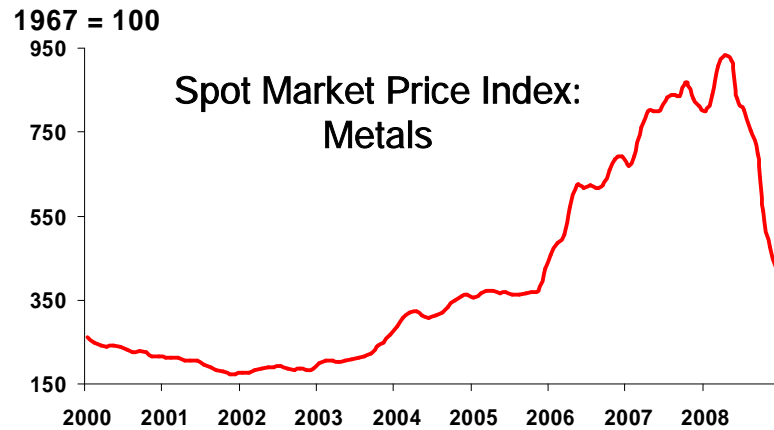
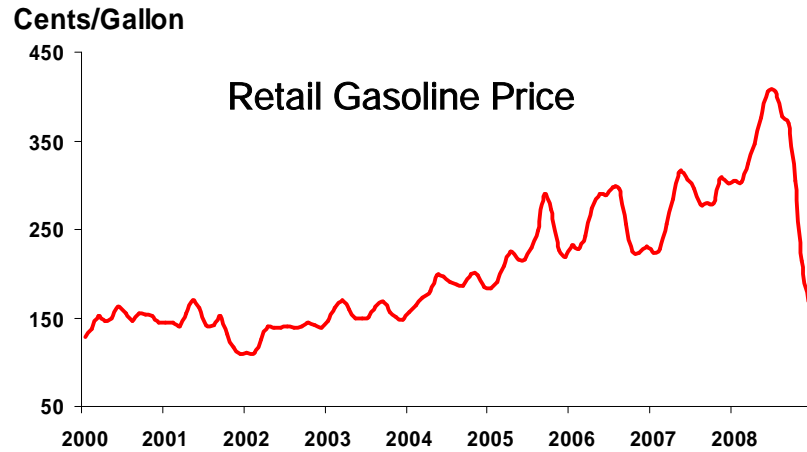
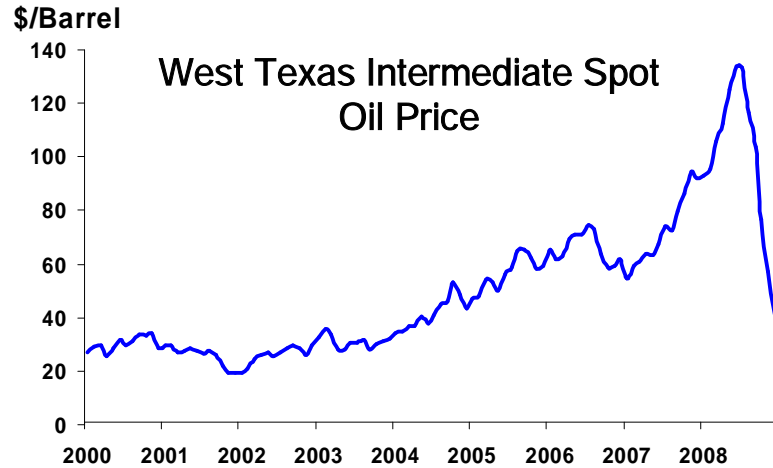


10-Yr. Treas. minus 10-Yr. TIPS



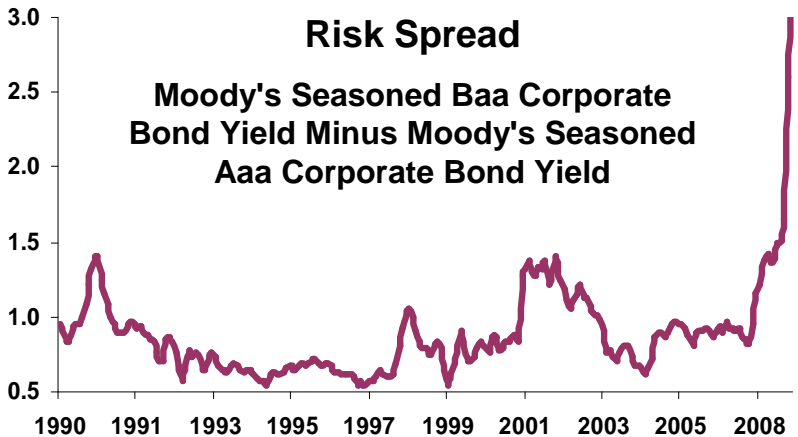
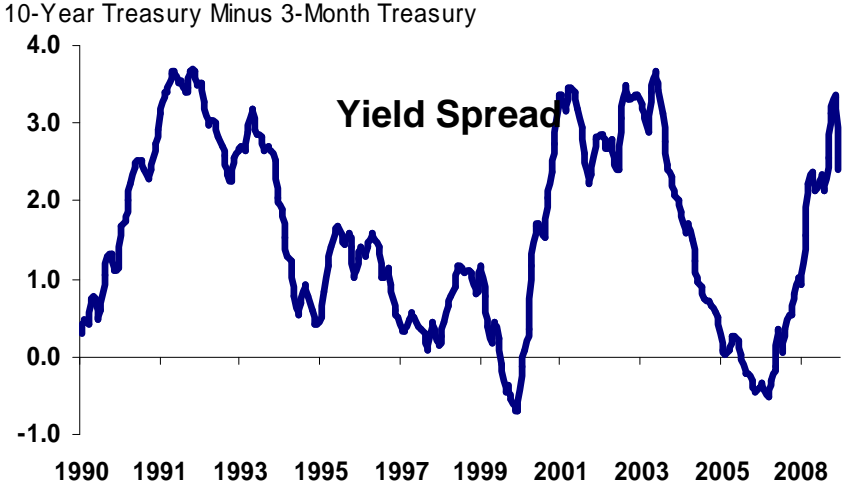
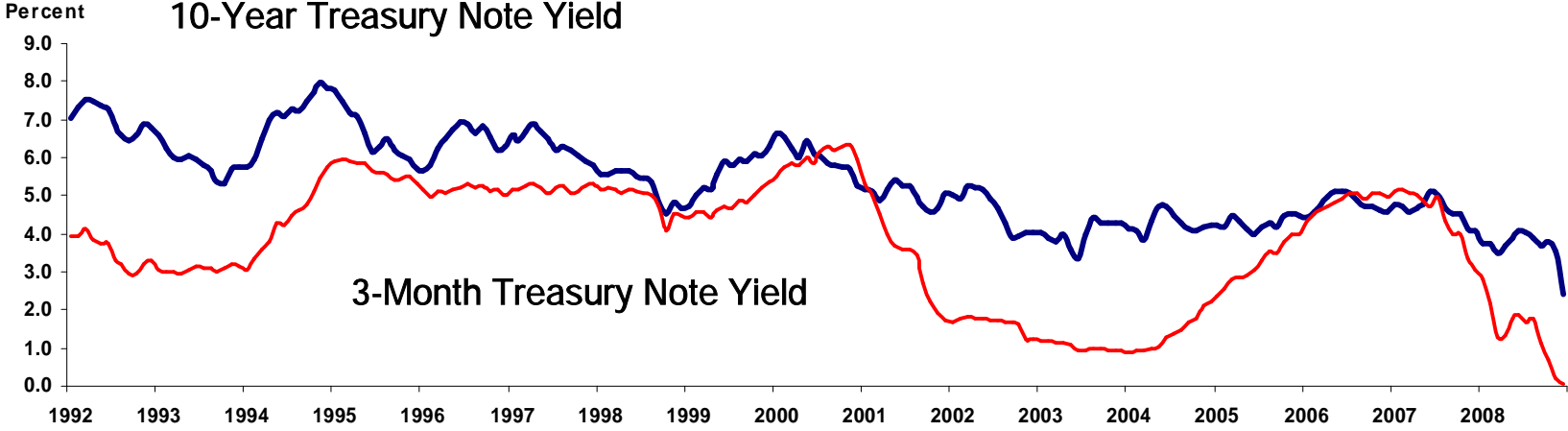
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Commodity Prices



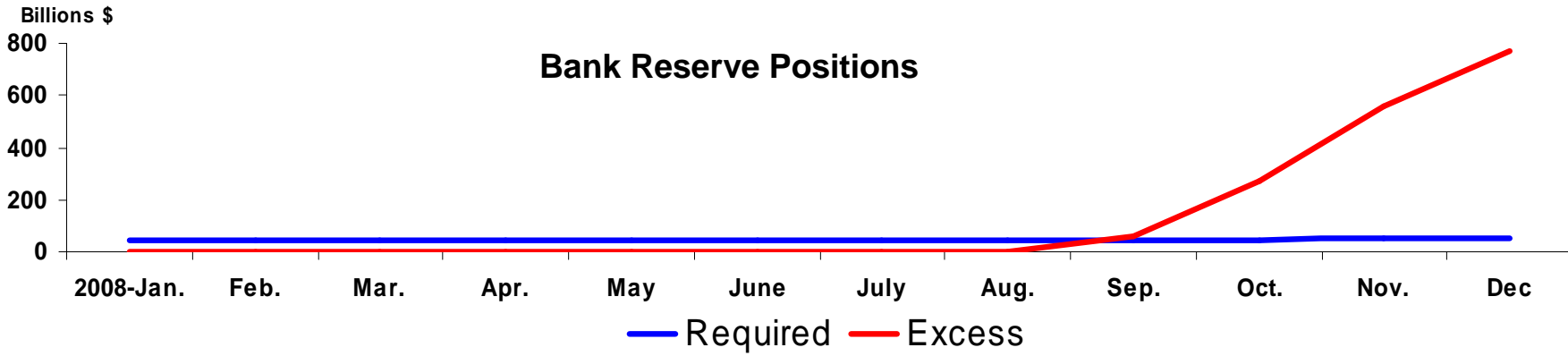
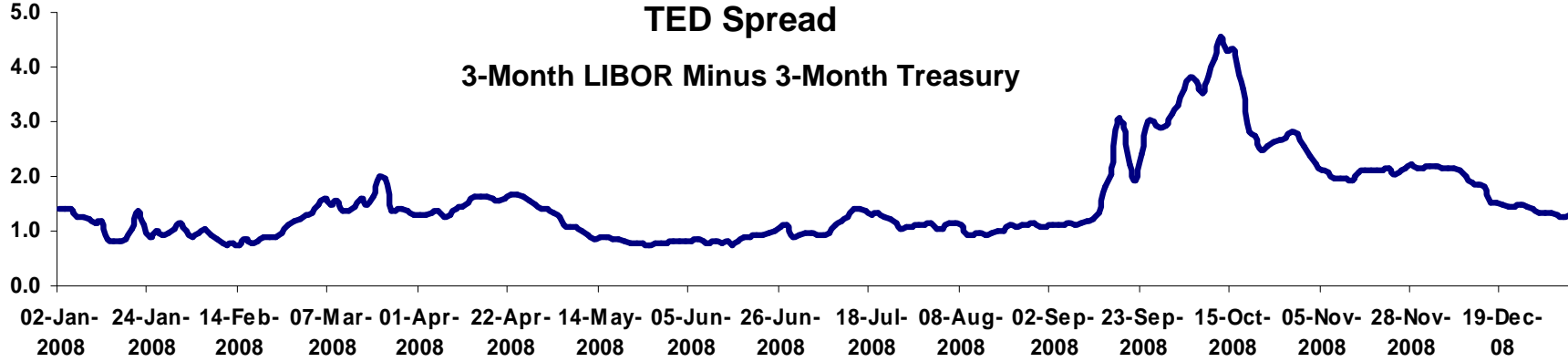
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Interest Rates



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Credit Markets



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